

- (2) The total investment stated at cost.
- (3) The value of each holding as a percentage of the total investments.
- (4) Statement of movements in portfolio holdings since the end of the preceding accounting period.

9. Performance table:

(1) A comparative table covering the last three financial years and including, for each financial year, at the end of the financial year:--

- (a) total net assets value; and
- (b) net asset value per share.

(2) A performance record over the last ten financial years; or if the company has not been in existence during the whole of that period in which it has been in existence, showing the earnings per share and dividend distribution during each of those years."

ACT IV OF 1999

FINANCE ACT, 1999

*An act to give effect to the financial proposals
of the Federal Government for the year beginning
on the first day of July, 1999,
and to amend certain laws*

[Gazette of Pakistan, Extraordinary, Part I,
30th June, 1999]

No. F.22(23)/99-Legis., dated 30-6-1999.--The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 29th June, 1999, and is hereby published for general information:--

Whereas it is expedient to make provision to give effect to the financial proposals of the Federal Government for the year beginning on the first day of July, 1999, and to amend certain laws for the purposes hereinafter appearing:

It is hereby enacted as follows:--

1. **Short title, extent and commencement.**--(1) This Act may be called the Finance Act, 1999.

(2) It extends to the whole of Pakistan.

(3) It shall come into force at once except clause (1) of section 3 and

22. Amendment of the People's Finance Corporation Act, 1972 (XXIX of 1972).---In the People's Finance Corporation Act, 1972 (XXIX of 1972), section 27 shall be omitted.

23. Amendment of the Pakistan Broadcasting Corporation Act, 1973 (XXXII of 1973).---In the Pakistan Broadcasting Act, 1973 (XXXII of 1973), section 17 shall be omitted.

24. Amendment of the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Act, 1977 (IX of 1977).---In the Establishment of the Federal Bank for Cooperatives and Regulation of Cooperative Banking Act, 1977 (IX of 1977), section 38 shall be omitted.

25. Amendment of the Regional Development Finance Corporation Ordinance, 1985 (XXXII of 1985).---In the Regional Development Finance Corporation Ordinance, 1985 (XXXII of 1985), section 31 shall be omitted.

26. Amendments of the Pakistan Telecommunication (Re-organization) Act, 1996 (XVII of 1996).---In the Pakistan Telecommunication (Re-organization) Act, 1996 (XVII of 1996), sections 51 and 56 shall be omitted.

27. Amendment of Act II of 1899.---In the Stamp Act, 1899 (II of 1899), in its application to the Islamabad Capital Territory, in Schedule I,---

(1) Article 11 shall be omitted;

(2) for Article 23, the following shall be substituted, namely:---

"23. CONVEYANCE---

As defined by section 2(10) not being a transfer charged or exempted under No.62.

Four per cent. of the Value of the property";

(3) Article 30 shall be omitted;

(4) for Article 31, the following shall be substituted, namely:---

"31. EXCHANGE OF PROPERTY---

Instrument of---The same duty as is leviable on Conveyance No.(23) for a consideration equal to the value of the property of the greatest value, as set forth in such instrument.;"

(5) for Article 33, the following shall be substituted, namely:---

"33. GIFT---

"Instrument of, not being a SETTLEMENT (No.58) OR WILL OR TRANSFER (No.62).